

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 608</b>
<b>Version:</b>	<b>Proposed Committee Substitute</b>
<b>Request Number:</b>	<b>8147</b>
<b>Author:</b>	<b>Fetgatter</b>
<b>Date:</b>	<b>4/19/2021</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for SB 608 creates an incentive rebate program, administered by the Department of Commerce and the Tax Commission, for certain film and television series projects filmed or produced in Oklahoma. The total amount of rebate payments conditionally pre-qualified by the Department each fiscal year shall not exceed \$50 million, split into \$12.5 million for projects with total expenditures of less than \$7.5 million and \$37.5 million for projects with total expenditures of \$7.5 million or more. The base incentive amount is a maximum of 20 percent of the qualified production expenditure amount, and there are varying additional incentive amounts for certain qualifying projects.

The measure also requires projects to utilize apprentices and display a Department-approved logo in the end credits in order to qualify for the rebate.

The measure creates the Filmed In Oklahoma Program Revolving Fund, a continuing fund not subject to fiscal year limitations, for the purpose of paying the rebates. The provisions of the measure expire on June 30, 2031, at which point any money remaining in the Fund will be transferred to the General Revenue Fund.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.